## THIN OIL PRODUCTS LLC.

### **Particulars**

Organisation Name	THIN OIL PRODUCTS LLC.			
Corporate Website Address	http://www.thinoil.net			
Primary Activity or Product	Processor and/or Trader			
Related Company(ies)	Company	Primary Activity	RSPO Member	
	SOCIEDAD DE COMERCIALIZACION INTERNACIONAL MIRA LTDA C.I. MIRA LTDA	Processor and/or Trader	No	_
Country Operations	Colombia, USA			
Membership Number	2-0245-11-000-00			
Membership Type	Ordinary Members			
Membership Category	Palm Oil Processors and Traders			
Primary Contacts	JORGE E. CORREDOR <b>Address:</b> 1820 N. CORPORATE LAKES BLVD. STE . 305 WESTON, FL United States 33326			
Person Reporting	CLAUDIA SOLANILLA			
Related Information				
Other information on palm oil:				
Reporting Period	01 July 2012 - 01 July 2013			

Particulars Page 1/7

### **Palm Oil Processors and Traders**

### **Operational Profile**

1. What are the main activities of your organisation?
■ Trader
Other:
<del></del>
Operations and Certification Progress
2. Do you have a system for calculating how much palm oil and palm oil products you use?
Yes
3. Total volume of all palm oil products handled in the year:
<del></del>
3.1. Total volume of Crude Palm Oil handled in the year:
67462
3.2. Total volume of Palm Kernel Oil handled in the year:
12625
3.3. Total volume of other Palm Oil Derivatives and Fractions handled in the year:
3305
3.4. Total volume of all palm oil and palm oil derived products handled in the year:
83392
4. Volume of Crude Palm Oil that is RSPO-certified
<del></del>
4.1. Book & Claim
<del></del>
4.2. Mass Balance
<del></del>
4.3. Segregrated
<del></del>
4.4. Identity Preserved

4.5. Total volume of Crude Palm Oil handled that is RSPO-certified:
5. Volume of Palm Kernel Oil handled in the year that is RSPO-certified
5.1. Book & Claim
5.2. Mass Balance
5.3. Segregrated
5.4. Identity Preserved
<del></del>
5.5. Total volume of Palm Kernel Oil handled that is RSPO-certified
6. Volume of all other palm-based derivatives and fractions handled in the year that is RSPO-certified
6.1. Book & Claim
6.2. Mass Balance
6.3. Segregrated
6.4. Identity Preserved
6.5. Total volume of palm-based derivatives and fractions handled that is RSPO-certified
7. Do you ask your suppliers if the palm oil supplied comes from growers who disclose their GHG emissions within the RSPO P&C 5.6 & 7.8?  No
Report on suppliers if the palm oil supplied comes from growers who disclose their GHG emissions within the RSPO P&C 5.6 & 7.8

#### **Time-Bound Plan**

8. Date of first supply chain certification (planned or achieved)

2014

9. Time-bound plan - Year expected to achieve 100% RSPO certification of all supply chains

2019

10. What are your interim milestones towards achieving this RSPO certification commitment (year and progressive CSPO%)?

We expect to gradually increase the percentage of RSPO-certified palm oil and palm oil derived products handled as follows:

. 2014: 5%

2015: 25%

2016: 55%

2017: 75%

2018: 85%

2019: 100%

We are working closely with a company that supports producers in achieving RSPO certification. We have motivated and encouraged membership to the RSPO within our suppliers.

11. Timebound plan - Year expected to only 'handle/supply' RSPO certified oil palm products

2024

12. What are your interim milestones towards achieving this RSPO certification commitment (year and progressive CSPO%)?

2014: 5%

2015: 15%

2016: 25%

2017: 35%

2018: 45%

2019: 55%

2020: 65%

2021: 75%

2022: 85%

2023: 95%

2024: 100%

Support our suppliers in the certification of smallholders

13. How do you promote RSPO and RSPO certified sustainable palm oil to your customers proactively?

Maintain our customers informed of the advance of suppliers towards RSPO certification

14. Do you plan to use the RSPO trademark?

Yes

If yes, when do you plan to apply for the trademark license?

2015

15. Which countries that your organization operates in do the above commitments cover?

Colombia, USA

### **Actions for Next Reporting Period**

16. Outline actions that will be taken in the coming year to promote sustainable palm oil
Our buyers are in the process of only buying sustainable palm oil, our mission is to promote within our suppliers the RSPO certification
17. Does your company have a public commitment relating to the GHG emissions of your operations?
No
Public commitment relating to the GHG emissions
<del></del>
18. Does your company have a public commitment to only purchase palm oil from suppliers that disclose their GHG emissions?
No
Public commitment to only purchase palm oil from suppliers that disclose their GHG emissions
Reasons for Non-Disclosure of Information
19. If you have not disclosed any of the above information please indicate the reasons why
- Other reason:
Application of Principles & Criteria for all members sectors
20. Related to your sourcing, do you have (a) policy/ies, that are in line with the RSPO P&C
■ None
Water, land, energy and carbon footprints policy
Land use rights policy
<del></del>
Ethical conduct and human rights policy
<del></del>
Labour rights policy
- <del>-</del>

#### Stakeholder engagement policy

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#### 20.1. If none, please specify if/when you intend to develop one

Yes, 2015

#### 21. What steps will your organization take to minimize its resource footprints?

We try to maintain our energy use and office supplies consumption to the minimum

# 22. What steps will your organization take to realize ethical conduct using business-applicable regulations and industry practices?

Dealing only with companies with high reputation, with not known/proven human rights, ethical or land use claims against them

# 23. Has your company supported any community programmes on its own or through partnerships? How do you benchmark the impacts of these programmes?

Yes, we support a vocational and educational center in the Tumaco region in Colombia. This is the only non-government school operating in the region, the school offers the children of workers of this palm growing region the possibility of receiving elementary education and provides a daily meal to the children

#### 24. Where relevant, what prevents you from trading/processing only CSPO?

Availability

#### 25. Are you sourcing 100% physical CSPO?

No

Details your organization's plan to cover sourced palm oil and palm kernel oil, which is not yet segregated or identity preserved, through Mass Balance. If you have not committed to sourcing 100% of palm products under the Mass Balance supply chain system until the goal of 100% segregated or identity preserved CSPO can be achieved, please explain why

Thin Oil has not yet develop a plan to cover sourced palm oil and palm kernel oil which is not yet segregated or identity preserved through Mass Balance, since there is none existing supply of RSPO-certified palm oil and palm oil derived products within our suppliers. Once RSPO-certified palm oil and palm oil derived products become available we will develop the corresponding plan with knowledge of supply

## 26. Has your company integrated aspects of traceability into any other products handled? If so, how?

Samples of all products handled are taken before and after shipment and kept available for traceability. Third party inspectors are contracted to ensure compliance with standards

## **Challenges**

1. Significant economic, social or environmental obstacles

We have found special obstacles for Latin American countries.

The cost of RSPO implementation is very high reducing the number of companies capable of investing in the certification process

Lack of knowledge of High Conservation Values (HCV)

Informality with social management

iniornality with social management
2. How would you qualify RSPO standards as compared to other parallel standards?
Cost Effective:
No
Robust:
Yes
Simpler to Comply to:
No
3. How has your organization supported the vision of RSPO to transform markets?
Communicating the importance of sustainable palm oil to our suppliers, encouraging and supporting them to attain RSPO certification.  Thin Oil is focused in promoting the supply chain certification

Challenges Page 7/7